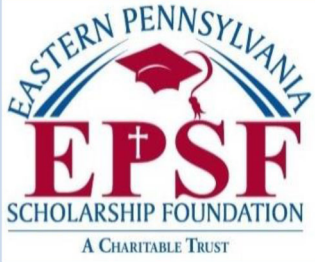




Sacred Heart School

What is a Special Purpose Entity (SPE)?



The Eastern Pennsylvania Scholarship Foundation (EPSF) of the Diocese of Allentown issues scholarships, helping qualified deserving families to provide a Catholic education for their children.

Special Purpose Entities (SPE) are Limited Liability Companies specifically created by EPSF to allow individuals to participate in the State Educational Income Tax Credit programs that were previously reserved for businesses.

This SPE program is limited by law to “Accredited Investors” meaning those having either:

- ◆ Minimum Individual income of \$200,000 in each of the two most recent tax years
- ◆ Minimum Joint Income of \$300,000 in each of the two most recent tax years
- ◆ OR a Net worth of \$1,000,000 (excluding your primary residence)

Review your prior PA-40 tax returns to estimate your 2019-2020 tax liability. The minimum SPE contributions are \$5,000 for 2 years; however, there is no maximum contribution!

Learn More!

Contact: Lisa Beltz

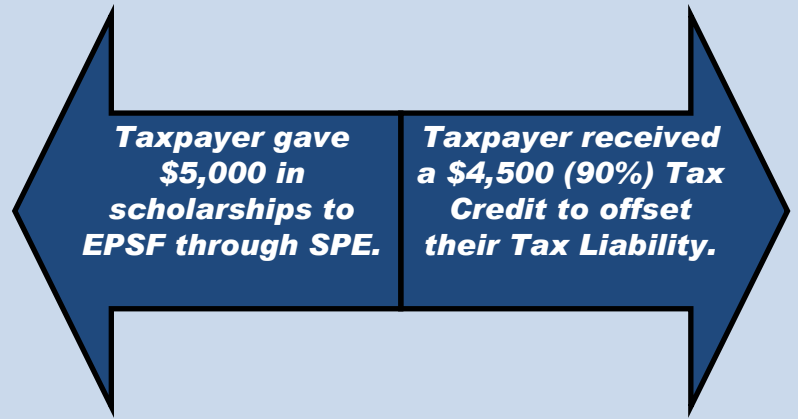
lisa.beltz@sacredheartbath.org

Special Purpose Entities:

Turn Your PA Tax Liability into Scholarships for Sacred Heart Students!

How the program works!

Pennsylvania offers Educations Income Tax Credit programs that re-direct your tax dollars to education. For example, a taxpayer expected to owe \$4,500 to PA in Tax Liability.



FACTS:

- The EPSF of the Diocese of Allentown received almost \$1 million in SPE funding during 2018.
- The Diocese applied for an additional \$4.3 million in SPE funding for 2019 and have already been approved for \$680,000.
- Your SPE contribution allows the school to offer increased financial aid to more families.

